

Financial Update

August 22, 2024

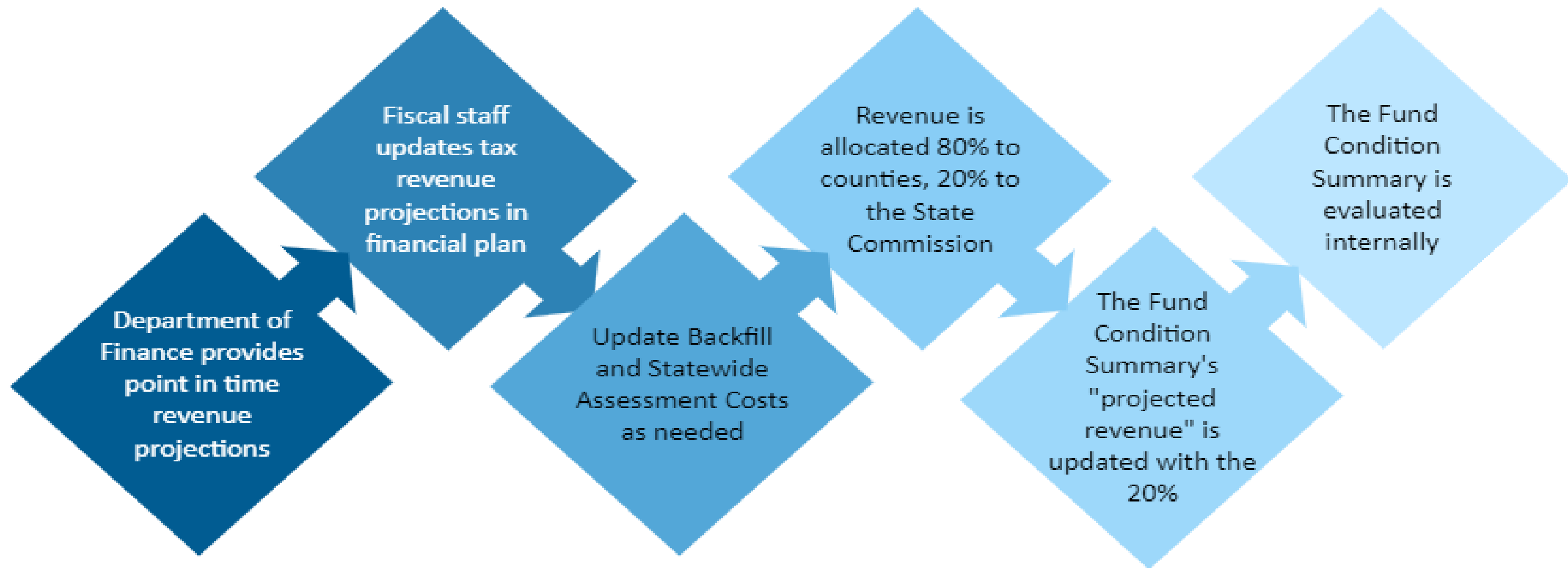


May Budget Study Session

- Flow of Projections
- Statutory Revenue Distribution by Account
- Statutory Fund Definitions
- How to Read the Fund Condition Summary
- Sources of Revenue
- Funding Structure
- Factors that Impact Revenue

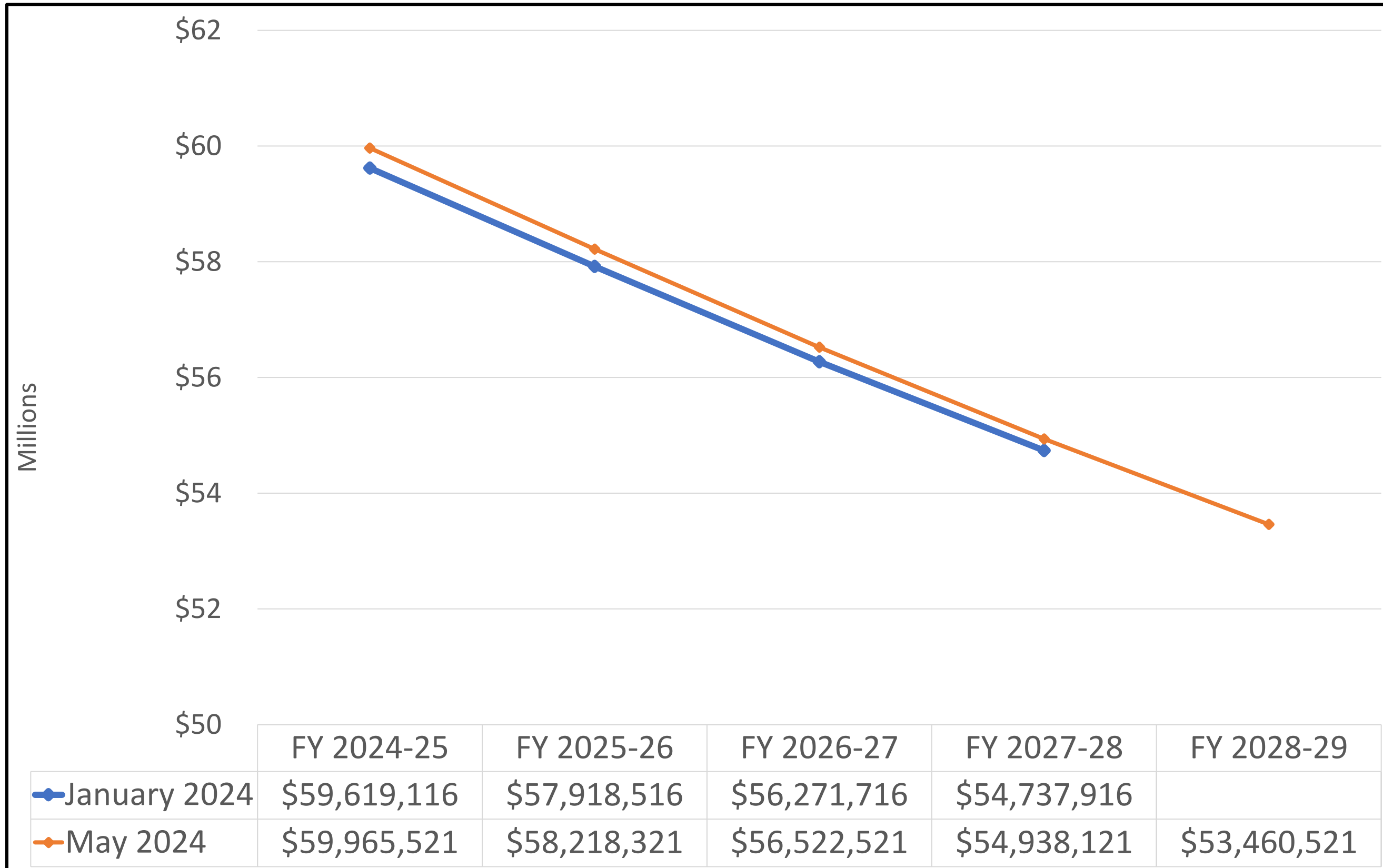


Flow of Projections



Revenue Projections

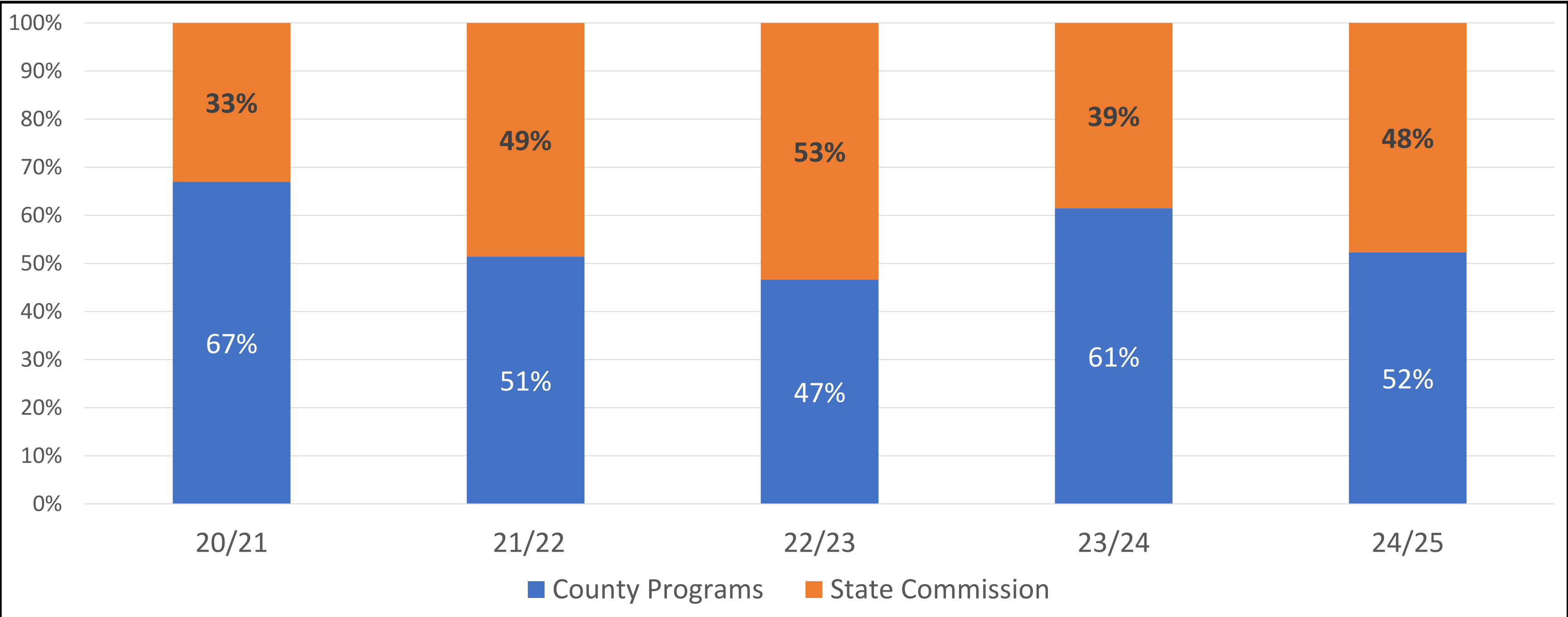
State Commission's 20% Allocation



Revenue Distribution by Account

Account Type	Statutory Distribution	Distribution Conversion
Disbursed to 58 County Commissions	80%	N/A
State Accounts	Statutory Distribution	Distribution Conversion
Mass Media Communications	6%	30%
Education	5%	25%
Child Care	3%	15%
Research and Development	3%	15%
Unallocated	2%	10%
Administration	1%	5%
Total	20%	100%

State Commission's 20% Percentage Budgeted for County Programs



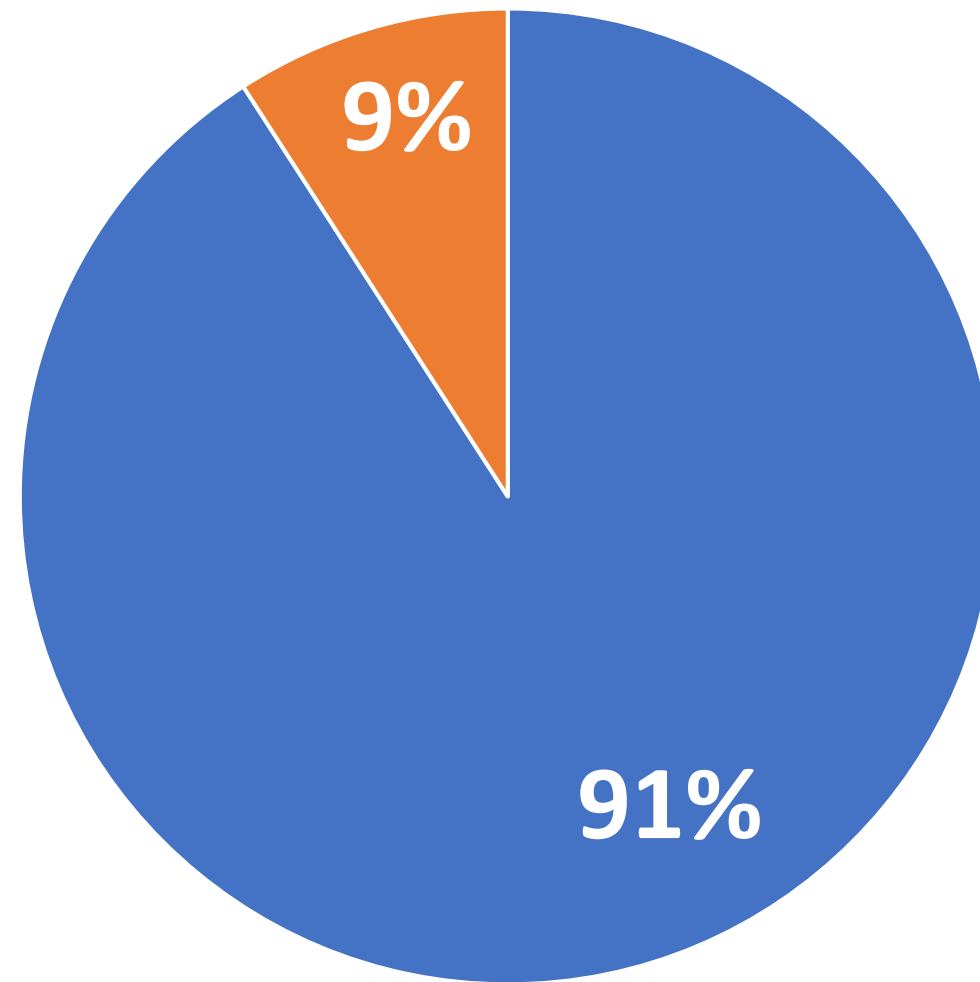
FFY Budget Allocations for county programs

PROGRAMS	20/21	21/22	22/23	Projected 23/24	Projected 24/25
DLL 2019-XX (ended 12/31/2020)	\$ 1,929,367.09				
DLLE 2020-XX (ended 12/31/2021)	\$ 6,343,153.05	\$ 4,653,123.70			
DLLE 2021-XX (ended 06/30/2022)		\$ 2,427,014.40			
Home Visiting (ended 06/30/2023)	\$ 2,108,508.67	\$ 3,908,457.41	\$ 2,474,231.36	\$ -	
Home Visiting 2023 (ends 06/30/2025)	\$ -	\$ -	\$ -	\$ 7,224,930.04	\$ 7,224,930.04
Impact2020 (ended 06/30/2023)	\$ 33,708,552.50	\$ 16,854,276.25	\$ 16,854,276.25		
Legacy (current round ends 06/30/2025)				\$ 25,429,642.61	\$ 25,400,650.39
HUBS (ended 06/30/2023)	\$ 6,000,001.00	\$ 6,600,000.00	\$ 4,400,000.00		
Refugee (ends 06/30/2024)			\$ 2,563,820.87	\$ 436,110.34	
SPCFA (ends 06/30/2025)	\$ 365,219.86	\$ 4,693,197.67	\$ 4,658,817.02	\$ 4,640,262.41	
SSA (Ends 06/30/2024)		\$ 484,644.21	\$ 646,104.80	\$ 566,250.99	
Total Budgeted	\$ 50,454,802	\$ 39,620,714	\$ 31,597,250	\$ 38,297,196	\$ 32,625,580
Projected State Commission Revenue	\$ 75,088,200	\$ 76,884,916	\$ 67,586,173	\$ 62,340,721	\$ 59,965,521



FY 2024/25

■ County Commissions ■ State Commission



	Projected Revenue	Committed Program Dollars	Total
County Commissions	\$ 239,862,083.00	\$ 32,625,580.00	\$ 272,487,663.00
State Commission	\$ 59,965,521.00	\$ (32,625,580.00)	\$ 27,339,941.00
	\$ 299,827,604.00	\$ -	\$ 299,827,604.00



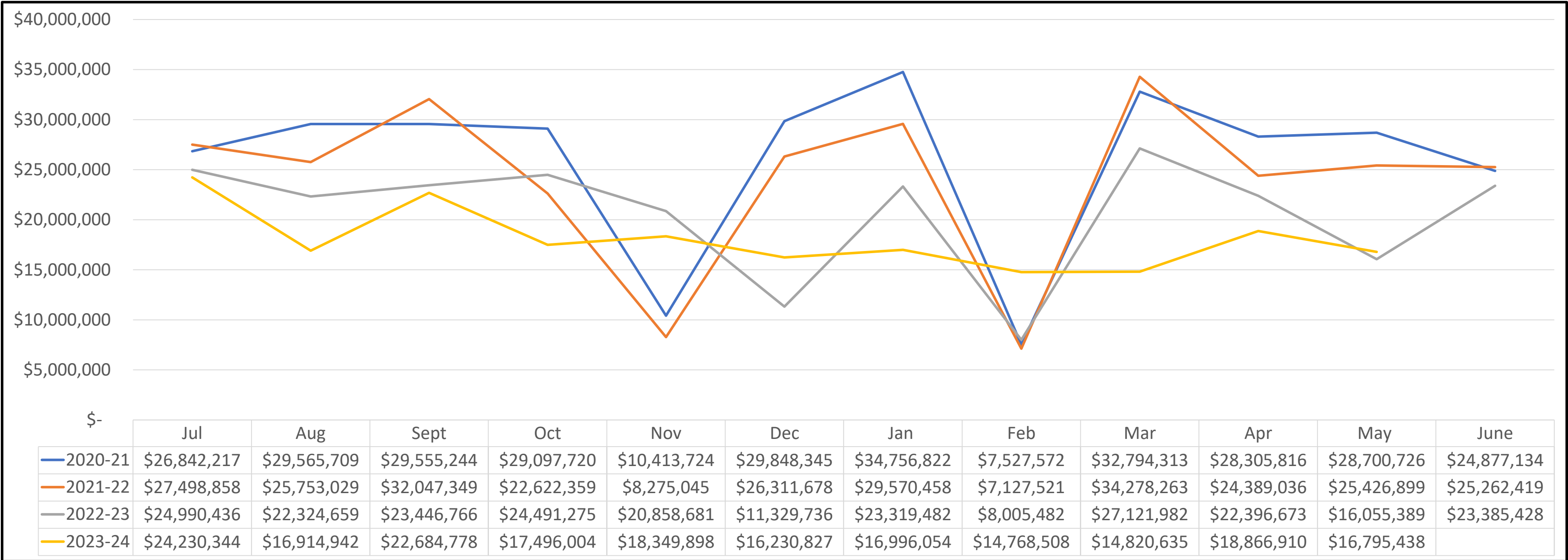
What does the budgeted amounts mean?

- ❑ Means F5CA funds are reserved for the counties and programs for which they are encumbered/budgeted.
- ❑ Represents an obligation that has not been paid out or commitments related to unperformed contracts or grants for goods, services and/or deliverables.
- ❑ Funds cannot be spent for other purposes. Funds are considered “tied up”.
- ❑ Counties do not lose funds budgeted in the funding fiscal year if it’s an ongoing contract.
 - Fund rolls forward since we are continuously appropriated.
 - Unspent funding will revert back to fund balance at the end of the contracting term.

Projected Fund Balances

ALL FIRST 5 CALIFORNIA FUNDS	2024-25	2025-26	2026-27	2027-28
Total Prior-year Carryover	\$133,879,618	\$107,988,281	\$79,726,933	\$52,755,678
Total Revenue	\$59,965,521	\$58,218,321	\$56,522,521	\$54,938,121
Total Interest	\$1,970,000	\$1,970,000	\$1,970,000	\$1,970,000
Total Federal Reimbursement for Kit	\$500,000	\$500,000	\$500,000	\$500,000
Total Resources Per Year	\$196,315,139	\$168,676,602	\$138,719,454	\$110,163,799
Total Expenditures Per Year	\$88,326,856	\$88,949,670	\$85,963,774	\$41,173,928
Total Over/Under	\$107,988,283	\$79,726,932	\$52,755,680	\$68,989,871
Total 15% Reserve	\$8,994,828	\$8,732,748	\$8,478,378	\$8,240,718
Net After Reserve	\$98,993,455	\$70,994,184	\$44,277,302	\$60,749,153

Proposition 10 Transfers from CDTFA



Proposition 10 Revenues Only – does not include Prop 56 (Backfill), CECET, Interest Revenue, etc.



Revenue Factors

- **Changes to laws and regulations (i.e., Flavor ban)**
- **Trends in taxable sales of cigarettes and other tobacco products**
- **Changes in consumption**
 - **Smoking and vaping cessation programs**



Upcoming.....

- **Financial Statements for all F5CA funds are due September 3rd**
- **Fund Reconciliations for all F5CA funds due October 7, 2024**
 - **Shared Fund with California Department of Tax and Fee Administration (CDTFA)**



Questions?



Thank you!

